

### Executive Summary

		Budget	Actual to Date
1	Assets Carried over from 2006	\$ 18,400.00	\$ 19,314.21
2	Income 2007	\$36,515.00	\$28,307.85
3	Expenses 2007	\$39,765.00	\$28,920.91
4	Income less Expenses	(\$3,250.00)	(\$613.06)
5	Projected Assets Carryover 2008	\$15,150.00	\$ 15,631.15

Checking Account Balance	\$ 8,239.99
Savings Account Balance	\$ 5,461.16
Certificate of Deposit	\$ 5,000.00
	<b>\$18,701.15</b>

Notes

- 1 Dues collected are \$2,810.90 less than projected, membership is down by 17 regular members
- 2 No funds were raised for transition to staffed componet
- 3 Meeting Sponsorships exceeded goals set
- 4 Design enrty fees exceeded goal set
- 5 No funds have been received from VSAIA for symposium

Estimated Remaining Expenses 2007

November Meeting	\$750.00
VT Linkage, AIAS Convention	\$920.00
IDP Seminar	\$350.00
YAF Programs	\$500.00
Board Meetings	\$250.00
Printing & Postage (annual business meeting)	\$150.00
Mics Expenses	\$150.00
	<b>\$3,070.00</b>

Historical Data	Assets	Date
	\$ 12,484.74	12/31/2002
	\$ 10,475.55	12/31/2003
	\$ 13,387.68	12/31/2004
	\$ 16,183.47	12/31/2005
	\$ 19,314.21	12/31/2006

<b>Assets &amp; Income 2007</b>					
<b>Carry Over From 2006</b>					
			Budget	Current	Difference (Act-Bud)
1	01/01/07	Savings Account Balance 1/1/07	\$10,202.22	\$ 5,461.16	\$ (4,741.06)
2	01/01/07	Checking Account Balance	\$9,111.99	\$ 8,239.99	\$ (872.00)
	01/01/07	Certificate of Deposit	\$0.00	\$ 5,000.00	\$ 5,000.00
3		Carryover available for 2007 budget	<b>\$ 19,314.21</b>	<b>\$ 18,701.15</b>	\$ (613.06)
<b>Income 2007</b>					
			Budgeted	Actual to Date	Difference (Act-Bud)
4		Interest on Savings	\$300.00	\$290.94	\$ (9.06)
5		Membership Dues			
		154 Regular Members @ \$75	\$11,550.00	\$10,854.10	\$ (695.90)
		47 Associate Members @\$25	\$2,115.00	\$0.00	\$ (2,115.00)
6		Meetings & Program Revenue			
	A.	Program Attendance Fees	\$6,500.00	\$6,235.00	\$ (265.00)
	B.	Meeting Sponsors	\$2,500.00	\$3,750.00	\$ 1,250.00
	C.	Transportation Sponsors	\$750.00	\$0.00	\$ (750.00)
	D.	Design Awards Entry Fees	\$800.00	\$2,700.00	\$ 1,900.00
	E.	Honor Awards	\$0.00	\$0.00	\$ -
	F	Legislative Breakfast	\$0.00	\$0.00	\$ -
7		News Letter Advertisement	\$0.00	\$0.00	\$ -
8		Web Page Advertisement	\$0.00	\$0.00	\$ -
9		Friends of The Blue Ridge	\$0.00	\$0.00	\$ -
10		Special Fundraisers			
	A.	AIA 150	\$2,000.00	\$500.00	\$ (1,500.00)
	B.	Staffed Component Fund Raising	\$6,000.00	\$0.00	\$ (6,000.00)
11		Revenue Sharing from AIA National			
	A.	Electronic Documents	\$2,000.00	\$1,735.75	\$ (264.25)
	B.	Job Board	\$2,000.00	\$2,242.06	\$ 242.06
				\$0.00	\$ -
<b>TOTAL 2007 INCOME</b>			<b>\$36,515.00</b>	<b>\$28,307.85</b>	<b>(\$8,207.15)</b>
			Budgeted	Actual to Date	Difference (Act-Bud)
<b>Total Assets &amp; Income Available 2007</b>			<b>\$ 55,829.21</b>	<b>\$ 47,009.00</b>	<b>\$ (8,820.21)</b>

<b>Expenses 2007</b>					
		Budget	Actual to Date	Difference	
<b>1.</b>	<b>Programs</b>			(B-A)	
	A	Meetings	\$ 16,000.00	\$ 13,529.25	\$ 2,470.75
	B	Public Relations	\$ 150.00	\$100.00	\$ 50.00
	C	Intern Development	\$ 900.00	\$645.22	\$ 254.78
	D	Design Awards	\$ 1,500.00	\$674.18	\$ 825.82
	E	Membership	\$ -	\$0.00	\$ -
	F	Virginia Tech Linkage	\$ 2,700.00	\$1,780.65	\$ 919.35
	G	Legislative Breakfast	\$ -	\$0.00	\$ -
	H	Design Forum	\$ -	\$0.00	\$ -
	I	Architecture Week	\$ 400.00	\$0.00	\$ 400.00
	K	Honor Awards	\$ -	\$0.00	\$ -
	L	AIA 150	\$ 5,000.00	\$2,206.01	\$ 2,793.99
	M	YAF Forum	\$ 900.00	\$362.85	\$ 537.15
		<b>Sub Total Program Expenses</b>	<b>\$ 27,550.00</b>	<b>\$19,298.16</b>	<b>\$ 7,714.69</b>
<b>2.</b>	<b>Conference &amp; Conventions</b>				
	A.	Grassroots (2 Attendees)	\$2,000.00	\$1,396.25	\$ 603.75
	B.	Regional Leadership Conference 2 Attendees	\$2,000.00	\$2,000.00	\$ -
	C.	National Convention (2 attendees)	\$4,000.00	\$4,000.00	\$ -
	D.	Regional Retreat	\$0.00	\$0.00	\$ -
	E.	Chapter Retreat / Long Range Planning	\$0.00	\$0.00	\$ -
	F.	Board Meetings	\$750.00	\$426.33	\$ 323.67
	G.	Unassigned Meetings & Conferences	\$400.00	\$400.00	\$ -
	H.	IDP National Coordinators Meeting*	\$0.00	\$0.00	\$ -
	I.	VSAIA Meetings and Conferences	\$2,000.00	\$712.90	\$ 1,287.10
		<b>Sub Total Conference &amp; Conventions</b>	<b>\$11,150.00</b>	<b>\$8,935.48</b>	<b>\$927.42</b>
<b>3.</b>	<b>Special Fund Raisers</b>		\$0.00	\$0.00	\$ -
<b>4.</b>	<b>Operating &amp; Miscellaneous Expenses</b>				
	A.	Printing & Postage	\$500.00	\$350.86	\$ 149.14
	B.	Banking Fees	\$15.00	\$75.00	\$ (60.00)
	C.	Insurance	\$0.00	\$0.00	\$ -
	D.	Legal Fees	\$50.00	\$25.00	\$ 25.00
	E.	Telephone	\$0.00	\$0.00	\$ -
	F.	Administration	\$100.00	\$175.49	\$ (75.49)
	G.	Web Page	\$200.00	\$60.92	\$ 139.08
	H.	Unassigned	\$200.00	\$0.00	\$ 200.00
	I.	Staff Compensation	\$0.00	\$0.00	\$ -
	J.	Staff Expenses	\$0.00	\$0.00	\$ -
		<b>Sub Total Operating &amp; Miscellaneous</b>	<b>\$1,065.00</b>	<b>\$687.27</b>	<b>\$ 377.73</b>
		<b>Total Expenses 2007 (1+2+3+4)</b>	<b>\$39,765.00</b>	<b>\$28,920.91</b>	<b>\$ 10,844.09</b>